



Chattanooga State Community College
Financial Aid Office
4501 Amnicola Highway
Chattanooga, TN 37406
Phone: 423-697-4402
Fax: 423-697-3126
www.chattanoogastate.edu/financialaid

2010-2011 FEDERAL DIRECT PARENT PLUS LOAN APPLICATION

This is only an application. Credit approval is determined by the U.S. Department of Education.

Complete this form and return it to the Financial Aid Office.

By signing this application, you are consenting to a credit check by the U.S. Department of Education. Also, you attest that you have read and agree to all the information on the back of this form.

A first-time Direct Parent PLUS loan borrower must complete a Master Promissory Note (MPN) at <https://dlenote.ed.gov>. See reverse side for more information.

STUDENT INFORMATION

Student Name	Student User ID		
Street	City	State	Zip
@my.chattanoogastate.edu			
Telephone	Email Address		

PARENT INFORMATION

To apply for a PLUS loan, the borrower must be a natural parent, adoptive parent, or stepparent (if stepparent's income and assets are considered on the FAFSA) of a dependant student.

Parent Name (First, Middle, Last)	Social Security Number		
Street	City	State	Zip
Telephone	Alternate Phone	Email Address	
Date of Birth	Driver's License Number	Driver's License State	

Citizenship Status (check one)	Loan Period (check one)
<input type="checkbox"/> US Citizen or eligible non-citizen	<input type="checkbox"/> Fall & Spring
<input type="checkbox"/> Non-Citizen	<input type="checkbox"/> Fall Only
<input type="checkbox"/> Alien Registration # _____	<input type="checkbox"/> Spring Only

Numeric Amount Requested for Parent Plus Loan: \$ _____

The Department of Education will deduct 2.5% from the loan amount before loan funds are credited to the student's account.

Signature	Date
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2010-2011

FEDERAL DIRECT PARENT PLUS LOAN REQUIREMENTS

- Complete the Free Application for Federal Student Aid (FAFSA) prior to requesting a Federal Direct Parent PLUS loan. The FAFSA can be completed online at www.fafsa.gov.
- Submit a completed Parent PLUS Loan Application to the Financial Aid Office at least 45 days prior to the time loan funds are needed.
- Sign a Federal Direct Parent PLUS Master Promissory Note (MPN) electronically at <https://dlenote.ed.gov> using the PIN assigned to the borrower (same PIN as the one used to sign the FAFSA). If the borrower does not have a PIN, one can be requested at <https://pin.ed.gov>. (NOTE: If you have previously signed a Federal Direct Parent PLUS MPN, you do not have to sign another MPN.)

IMPORTANT NOTES

1. **You are not required to select a lender for the Federal Direct Parent PLUS loan.** Chattanooga State is a Direct Lending school and the Parent PLUS loan will be set up with the Federal Direct Loan Program through the U.S. Department of Education.
2. Typically, the Parent PLUS loan will be processed for the fall and spring semesters. Therefore, one-half of the loans will be disbursed at the beginning of the fall semester and the remaining half will be disbursed at the beginning of the spring semester. The student must be enrolled at least half-time (6 credit hours) to be eligible for the loan each semester.
3. The Parent PLUS loan will begin accruing interest (7.9%) once the loan disburses and repayment will begin approximately 60 days after the full loan disburses to the university, unless you request a deferment. To request a deferment, you may contact Borrower Services at 1-800-848-0979.
4. If the borrower does not complete the MPN within 30 days of the term in which the loan is requested, the loan may be canceled and any balance will be due to Chattanooga State.
5. The Parent PLUS MPN must be completed for the first Parent PLUS loan processed, but not for subsequent loans. However, if the Parent PLUS borrower changes, the new borrower must complete a MPN using his/her assigned PIN.
6. The FAFSA and Parent PLUS Loan Application must be completed each year.
7. Credit approval or denial for a Parent PLUS loan is given by Direct Loans not Chattanooga State Community College.
8. Questions regarding credit denials of a Parent PLUS loan can be directed to the Loan Origination Center at 1-800-557-7394.
9. If the Parent PLUS loan is denied, a student may qualify for additional unsubsidized loans. After Chattanooga State receives confirmation that the Parent PLUS loan is denied, we will automatically offer the student an unsubsidized loan. To accept the unsubsidized loan, the student must accept the loan on Tigerweb. (Exception: If the student only wants a one-semester loan (e.g., Fall only, Spring only, etc.), the student must complete a Loan Modification Form and submit it to the Financial Aid Office.)

Additional Unsubsidized loan Amounts

Freshman and Sophomore: Maximum of \$4,000 per academic year